

SHREE VIJAY INDUSTRIES LIMITED

Regd. Off: 179, INDUSTRIAL AREA-A, LUDHIANA-141003,
Phone No: 0161-2600967, 2609619 Fax No.:0161-2225743,
Website: www.shreevijayg.com, Email id: svilttd1984@gmail.com,
CIN: L45202PB1984PLC018009

Date: 13.11.2017

The Manager-Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Symbol: SHREEVIJAY

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Monday, 13th November, 2017 (commenced at 03:00 P.M. and concluded at 04:30 P.M.), have considered and approve, inter-alia, the following business(s):

1. Consideration and Approval of the Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September, 2017. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Financial Results for the Quarter and year ended 30th September, 2017 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 30th September, 2017.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Shree Vijay Industries Limited


(Baldev Prasad Gupta)
Managing Director
DIN: 00254454

**Add: 179, Industrial Area-A,
Ludhiana-141003**

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Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2017

Amt. (In Lakhs)

Particulars	Three months ended			Six months ended		Year ended
	Quarter ended 30-09-2017	Preceding 3 month ended 30-06-2017	Corresponding 3 month ended 30-09-2016	Year to date figures for the Current year period ended on 30-09-2017	Year to date figures for the previous year period ended on 30-09-2016	Previous Year ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.17
II. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III. Total Income (I +II)		0.00	0.00	0.00	0.00	0.17
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.20
Employee Benefits Expenses	0.00	0.00	0.15	0.00	0.37	1.13
Finance Costs	0.00	0.00	0.00	0.00	0	0.03
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	0.00	0.00	0.00	0.00	0.01	0.44
Total Expenses (IV)		0.00	0.15	0.00	0.38	1.80
V. Profit/(Loss) before exceptional items and tax (III- IV)	0.00	0.00	-0.15	0.00	-0.38	-1.63
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	0.00	0.00	-0.15	0.00	-0.38	-1.63
VIII. Tax Expense						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Previous Year Tax	0	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	0.00	0.00	-0.15	0.00	-0.38	-1.63
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	0.00	0.00	-0.15	0.00	-0.38	-1.63
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	0.00	0.00	-0.15	0.00	-0.38	-1.63
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.00	0.00	-0.02	0.00	-0.05	-0.22
(2) Diluted	0.00	0.00	-0.02	0.00	-0.05	-0.22
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00



XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.00	0.00	-0.02	0.00	-0.05	-0.22
(2) Diluted	0.00	0.00	-0.02	0.00	-0.05	-0.22

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on Monday, 13th day of Novemeber ,2017. The Statutory Auditors have carried out a Limited Review of the above results.
- (2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (6) As the Company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standards) Rules 2006 are not applicable.
- (7) Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-1

Annexure-I

Particulars	Quarter ended 30.09.2016 (Unaudited)	Six Month ended 30.09.2016 (Unaudited)
Reconciliation of Net Profit as previously reported in GAAP and		
Net Profit as reported under previous GAAP	-0.15	-0.38
Financial Cost recognised on fair value of financial liabilities	-	-
Impact of adjustment in revenue from operations	-	-
Impact of adjustment in trade receivables	-	-
Impact of measurement of certain receivables at fair value	-	-
Tax Adjustments	-	-
Net profit as per IND AS	-0.15	-0.38

For SHREE VIJAY INDUSTRIES LIMITED


 (Baldev Prasad Gupta)
 Managing Director
 DIN : 00254454
 Add: 179, Industrial Area-A, Ludhiana

Place : Ludhiana

Date: 13.11.2017

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Standalone Statement of Assets and Liabilities		(Amount In Lakhs)	
	Particulars	Figures at the end of current reporting period i.e. 30/09/2017	Figures at the end of previous reporting period i.e. 31/03/2017
		(Unaudited)	(Audited)
1	ASSETS		
	Non current assets		
	(a) Property, Plant and Equipment	0.00	0.00
	(b) Capital Work in Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible assets under development or work-in-progress	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Financials Assets-		
	(i) Investments	27.79	27.79
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Other(to be specified)	0.00	0.00
2	Current Assets		
	(a) Inventories		0.00
	(b) Financials Assets		
	(i) Investments		0.00
	(ii) Trade receivables	129.65	116.10
	(iii) Cash and cash equivalents	0.79	14.47
	(iv) Bank Balance other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Otheres (to be specified)	0.00	0.00
	(c) Current tex Assets	0.00	0.00
	(d) Other current Assets	11.55	11.55
	TOTAL ASSETS	169.78	169.91
	EQUITY AND LIABILITES		
	Equity-		
	(a) Equity Share Capital	74.25	74.25
	(b) Other Equity	41.12	41.12
	Liabliaties		
1	Non -Current liabilities		
	(a) Financials Liabilities		



	(i) Borrowings	0.00	0.00
	(ii) Trade Payable	0.00	0.00
	(iii) Other Financial liabilities (otherthan specified in item (b) to be specified	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deffered Tax Liabilites (net)	0.00	0.00
	(d) Other Non-Current Liabilities	0.00	0.00
2	Current Liabilities		
	(a) Financials Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	53.94	53.94
	(iii) Other Financial liabilities (otherthan specified in item (c) to be specified	0	0.00
	(b) Other current liabilities (c) provisions	0.47	0.60
	(d) Current Tax Liabltries	0.00	0.00
	TOTAL EQUITY AND LIABILITES	169.78	169.91

For SHREE VIJAY INDUSTRIES LIMITED



(Baldev Prasad Gupta)

Managing Director

DIN : 00254454

Add: 179, Industrial Area-A, Ludhiana

Place : Ludhiana

Date: 13.11.2017



VINAY & ASSOCIATES

Chartered Accountants



Office :
18-G, Shaheed Bhagat Singh Nagar,
Pakhawal Road, Ludhiana-141002

Tel.: 0161-4605918
Tel.: 0161-2561533
98140-23203

PAN : AACFV0520C
E-mail : vinayassociates_ca@yahoo.com

LIMITED REVIEW REPORT FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

To
The Board of Directors
Shree Vijay Industries Limited
179, Industrial Area-A,
Ludhiana, 141003

1. We have reviewed the accompanying statement of unaudited financial results ("The Statement") of **Shree Vijay Industries Limited** ("The Company") for the quarter and six months ended 30th September, 2017 and the statement of assets and liabilities on that date ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the amounts for the corresponding quarter and half year ended September 30, 2016, including the reconciliation of net profit or loss under Ind AS of the said quarter and half year with net profit or loss reported under previous GAAP, as included in the Statement have not been subject to limited review or audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue our report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform our review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: November 13, 2017

For VINAY & ASSOCIATES
Chartered Accountants

(CA VINAY K. SHREYASTAV)
M. NO. 082988
Partner
F.R.N. 004462N

